

No. 2590

THE PROCEEDS OF CRIME ACT**THE PROCEEDS OF CRIME (DESIGNATED NON-FINANCIAL INSTITUTION)
(PUBLIC ACCOUNTANTS) ORDER, 2013**

In exercise of the powers conferred upon the Minister by paragraph 1(2) of the Fourth Schedule to the Proceeds of Crime Act, the following Order is hereby made:—

1. This Order may be cited as the Proceeds of Crime (Designated Non-Financial Institution) (Public Accountants) Order, 2013.

2. With effect from the 1st day of April, 2014, any person to whom paragraph 3 applies is hereby designated as a non-financial institution for the purposes of the Act.

3. This paragraph applies to any person registered as a public accountant under the Public Accountancy Act, and who carries out any of the following activities on behalf of any client—

- (a) purchasing or selling real estate;
- (b) managing money, securities or other assets;
- (c) managing bank accounts or savings accounts of any kind, or securities accounts;
- (d) organizing contributions for the creation, operation or management of companies;
- (e) creating, operating or managing a legal person or legal arrangement (such as a trust or settlement); or
- (f) purchasing or selling a business entity.

4. For the purposes of paragraph 3, “securities” has the meaning assigned to it under the Securities Act.

Dated this 15th day of November, 2013.

PETER BUNTING
Minister of National Security.