

THE TERRORISM PREVENTION ACT

The Terrorism Prevention (Designated Reporting Entity) (Public Accountants) Order, 2017

In exercise of the powers conferred upon the Minister by section 15(2) of the Terrorism Prevention Act, and of every other power hereunto enabling, the following Order is hereby made:-

1. This Order may be cited as the Terrorism Prevention (Designated Reporting Entity) (Public Accountants) Order, 2017.
2. With effect from the commencement date of this Order, any person to whom paragraph 3 applies is hereby designated as a reporting entity for the purposes of section 15 of the Act.
3. This paragraph applies to any person registered as a public accountant under the Public Accountancy Act, and who carries out any of the following activities on behalf of any client –
 - (a) purchasing or selling real estate;
 - (b) managing money, securities or other assets;
 - (c) managing bank accounts or savings accounts of any kind, or securities accounts;
 - (d) organizing contributions for the creation, operation or management of companies;
 - (e) creating, operating or managing a legal person or legal arrangement (such as a trust or settlement); or
 - (f) purchasing or selling a business entity.
4. For the purposes of –

- (a) paragraph 2, the commencement date is the day falling six months after the date on which this Order is affirmed by resolution pursuant to section 15(2) of the Act;
- (b) paragraph 3, “securities” has the meaning assigned to it under the Securities Act.

Dated this 9 day of June, 2017.


Minister of Foreign Affairs and Foreign Trade